

# STATE OF ILLINOIS ILLINOIS COMMERCE COMMISSION

ILLINOIS  
COMMERCE COMMISSION

CHIEF CLERK'S OFFICE

**Informational Statement pursuant to Section 6-102(d) of the Illinois Public Utilities Act in connection with the issuance and sale of \$50,000,000 aggregate principal amount of bonds in a single series.**

Docket No. 06-0588

## QUARTERLY REPORT

(October 1, 2007 – December 31, 2007)

To the ILLINOIS COMMERCE COMMISSION:

Northern Illinois Gas Company d/b/a Nicor Gas ("Nicor Gas" or the "Company") hereby submits its quarterly report for the period October 1, 2007 through December 31, 2007, pursuant to 83 Ill. Adm. Code 240 and the final order of the Commission entered September 13, 2006 in the above-entitled cause. For the report period, Nicor Gas states as follows:

1. On December 15, 2006, Nicor Gas issued \$50,000,000 as First Mortgage Bonds, 5.85% Series due December 15, 2036. The bonds were sold, under a Supplemental Indenture with BNY Midwest Trust, as Trustee, to four institutional investors at a price of 100% of the principal amount thereof. Nicor Gas realized aggregate proceeds from the sale of these 5.85% Series of \$50,000,000. The net proceeds from this issuance were used to replace the \$50,000,000 5.55% Series due December 15, 2006.


2. The expenses incurred by the Company in connection with the issuance, sale and delivery of the foregoing \$50,000,000 aggregate principal amount of bonds have amounted in total, as of December 31, 2007 to \$423,484 as follows:

Description	
Recording Fees	\$ 1,589
Legal fees	119,394
Agency Fees	302,500
<b>Total</b>	<b>423,484</b>

3. No capital stock was proposed by Nicor Gas for issuance. In addition, there are no amount or amounts of proceeds from the foregoing sales and issuances remaining unapplied to the purpose or purposes specified in the Commission's Final Order. There may be additional issuance and sale expenses incurred or payable after December 31, 2007 to be accounted for in subsequent quarterly reports.

Dated this 08 day of January, 2008.

NORTHERN ILLINOIS GAS COMPANY

By   
Douglas M Ruschau  
Vice President and Treasurer

Northern Illinois Gas Company  
1844 Ferry Road  
Naperville, Illinois 60563-9600

STATE OF ILLINOIS                    )  
  )  
COUNTY OF DEPALE                    )

**VERIFICATION**

Douglas M Ruschau, being first duly sworn, deposes and states that he is Vice President and Treasurer of Northern Illinois Gas Company d/b/a Nicor Gas, that he has read the foregoing Special Report, that he is familiar with the facts set forth therein, and that such facts are true and correct to the best of his knowledge, information and belief.

*Douglas M Ruschau*

SUBSCRIBED AND SWORN TO  
before me this 08 day of January, 2008

*Joan B. Baltusis*  
Notary Public

My Commission expires: 3/31/09

